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創輝珠寶集團控股有限公司
Chong Fai Jewellery Group Holdings Company Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8537)

TERMINATION OF THE SHARE AWARD SCHEME

Reference is made to the announcement of Chong Fai Jewellery Group Holdings Company Limited (the “**Company**”) dated 19 March 2021 (the “**Announcement**”) in relation to the adoption of the Share Award Scheme. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Share Award Scheme was adopted by the Board with effect from 19 March 2021. Under the Share Award Scheme, the Directors were authorised to (i) recognize and reward the contributions or potential contributions made or to be made by the Eligible Persons to the Group; (ii) align the interests of the Eligible Persons with those of the Company, and strive for the future development and expansion of the Group; and (iii) attract high-calibre personnel to join the Group and provide them with incentives to participate in the continual operation and development of the Group.

According to the rules of the Share Award Scheme, the Share Award Scheme shall terminate on the earlier of: (i) the eighth anniversary date of the Adoption Date; and (ii) such date of early termination as determined by the Board provided that such termination shall not affect any subsisting rights of any Selected Participant.

As at the date of this Announcement, no Award has been granted to any Eligible Person. Given that the Trustee held 1,063,000 Shares of the Company purchased but not yet awarded under the Share Award Scheme as at the date of this Announcement and the Company does not plan to grant further Award under the Share Award Scheme in the forthcoming financial year, and also that the Company has granted a Share Option Scheme on 31 July 2025 to provide incentives or rewards to eligible participants for their contributions to the Group’s growth and development, in order to reduce administrative cost of the Company, the Board has resolved to terminate the Share Award Scheme with effect from 1 August 2025.

After termination of the Share Award Scheme, the Trustee shall sell all of the Shares remaining in the Shares Pool within one (1) year (or such longer period as the Company may otherwise determine), as agreed to between the Trustee and the Company, upon receiving notice of such sale, and remit all cash and net proceeds of such sale and such other funds remaining in the Shares Pool (after making appropriate deductions in respect of all disposal costs, expenses and other existing and future liabilities in accordance with the Trust Deed) to the Company.

The Board considers that the termination of the Share Award Scheme will not have any material adverse impact on the Company and is in the best interest of the Company and its Shareholders as a whole.

By order of the Board
Chong Fai Jewellery Group Holdings Company Limited
Fu Chun Keung
Chairman and Chief Executive Officer

Hong Kong, 1 August 2025

As at the date of this announcement, the executive Directors are Mr. Fu Chun Keung, Ms. Cheung Lai Yuk, Ms. Fu Wan Ling and Mr. Fu Ho Hon; and the independent non-executive Directors are Mr. Chan Cheong Tat, Mr. Wong Wing Keung Meyrick and Mr. Chan Chi Ming Tony.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its posting and on the Company’s website at www.chongfaiholdings.com.